

GREEN CENTURY BALANCED FUND
PORTFOLIO OF INVESTMENTS

July 31, 2017

| | SHARES | VALUE |
|---|---------|------------|
| Common Stocks - 63.3% | | |
| Software & Services - 9.7% | | |
| Adobe Systems, Inc. (a) | 6,573 | \$ 962,879 |
| Alphabet, Inc., Class A (a) | 6,261 | 5,919,775 |
| ANSYS, Inc. (a) | 19,510 | 2,527,521 |
| Autodesk, Inc. (a) | 24,032 | 2,662,505 |
| Facebook, Inc., Class A (a) | 9,840 | 1,665,420 |
| MasterCard, Inc., Class A | 19,606 | 2,505,647 |
| Microsoft Corporation | 37,870 | 2,753,149 |
| PayPal Holdings, Inc. (a) | 50,348 | 2,947,875 |
| | | 21,944,771 |
| Healthcare Equipment & Services - 5.9% | | |
| Cardinal Health, Inc. | 18,034 | 1,393,307 |
| Cigna Corporation | 22,049 | 3,826,824 |
| Edwards Lifesciences Corporation (a) | 13,372 | 1,540,187 |
| Hologic, Inc. (a) | 53,946 | 2,384,953 |
| Medtronic PLC (b) | 14,550 | 1,221,764 |
| Quest Diagnostics, Inc. | 13,466 | 1,458,502 |
| Zimmer Biomet Holdings, Inc. | 11,441 | 1,388,022 |
| | | 13,213,559 |
| Banks - 5.2% | | |
| East West Bancorp, Inc. | 22,236 | 1,267,007 |
| Fifth Third Bancorp | 57,295 | 1,529,777 |
| First Republic Bank | 22,973 | 2,304,881 |
| KeyCorp | 133,909 | 2,415,718 |
| PNC Financial Services Group, Inc. (The) | 21,808 | 2,808,871 |
| Umpqua Holdings Corporation | 71,619 | 1,327,816 |
| | | 11,654,070 |
| Capital Goods - 4.8% | | |
| A.O. Smith Corporation | 25,088 | 1,343,463 |
| Hexcel Corporation | 37,314 | 1,909,357 |
| Illinois Tool Works, Inc. | 19,517 | 2,746,237 |
| Middleby Corporation (The) (a) | 7,137 | 932,663 |
| Wabtec Corporation | 27,176 | 2,047,983 |
| Xylem, Inc. | 33,464 | 1,898,413 |
| | | 10,878,116 |
| Insurance - 3.9% | | |
| Aflac, Inc. | 28,391 | 2,264,182 |
| Chubb Ltd. (b) | 15,375 | 2,251,823 |
| Lincoln National Corporation | 26,948 | 1,968,821 |
| Reinsurance Group of America, Inc. | 16,034 | 2,247,967 |
| | | 8,732,793 |
| Retailing - 3.8% | | |
| Home Depot, Inc. (The) | 13,443 | 2,011,073 |
| Priceline Group, Inc. (The) (a) | 968 | 1,963,588 |
| Target Corporation | 21,122 | 1,196,984 |
| TJX Companies, Inc. (The) | 25,802 | 1,814,138 |
| Tractor Supply Company | 26,359 | 1,479,267 |
| | | 8,465,050 |
| Pharmaceuticals & Biotechnology - 3.5% | | |
| Biogen, Inc. (a) | 3,742 | 1,083,646 |

| | | | |
|---|--------|----|-----------------|
| Celgene Corporation (a) | 10,135 | \$ | 1,372,380 |
| Merck & Company, Inc. | 55,816 | | 3,565,526 |
| Novartis A.G. American Depositary Receipt (b) | 22,065 | | 1,879,938 |
| | | | <hr/> 7,901,490 |
| Renewable Energy & Energy Efficiency - 3.3% | | | |
| 8point3 Energy Partners LP | 96,278 | | 1,420,101 |
| Acuity Brands, Inc. | 4,829 | | 978,597 |
| EnerNOC, Inc. (a) | 45,945 | | 351,479 |
| First Solar, Inc. (a) | 16,509 | | 814,059 |
| Hannon Armstrong Sustainable Infrastructure Capital, Inc. | 53,040 | | 1,233,180 |
| Johnson Controls International, PLC | 28,702 | | 1,117,943 |
| Ormat Technologies, Inc. | 26,328 | | 1,561,250 |
| | | | <hr/> 7,476,609 |
| Real Estate - 3.2% | | | |
| AvalonBay Communities, Inc. | 10,785 | | 2,074,495 |
| Federal Realty Investment Trust | 9,754 | | 1,293,673 |
| Forest City Realty Trust, Inc., Class A | 42,047 | | 1,025,106 |
| HCP, Inc. | 48,042 | | 1,520,529 |
| SBA Communications Corporation, Class A (a) | 9,695 | | 1,333,547 |
| | | | <hr/> 7,247,350 |
| Semiconductors - 3.2% | | | |
| Analog Devices, Inc. | 28,893 | | 2,282,836 |
| ASML Holding NV (b) | 10,141 | | 1,524,496 |
| NXP Semiconductors NV (a)(b) | 11,145 | | 1,229,628 |
| Xilinx, Inc. | 34,708 | | 2,195,628 |
| | | | <hr/> 7,232,588 |
| Technology Hardware & Equipment - 2.4% | | | |
| Cisco Systems, Inc. | 66,227 | | 2,082,839 |
| F5 Networks, Inc. (a) | 12,973 | | 1,566,490 |
| Palo Alto Networks, Inc. (a) | 13,944 | | 1,837,540 |
| | | | <hr/> 5,486,869 |
| Food & Beverage - 2.3% | | | |
| General Mills, Inc. | 300 | | 16,698 |
| McCormick & Company, Inc. | 16,261 | | 1,549,673 |
| Unilever NV (b) | 62,545 | | 3,638,243 |
| | | | <hr/> 5,204,614 |
| Consumer Durables & Apparel - 1.8% | | | |
| Newell Brands, Inc. | 33,175 | | 1,748,986 |
| NIKE, Inc., Class B | 19,253 | | 1,136,890 |
| VF Corporation | 19,571 | | 1,217,120 |
| | | | <hr/> 4,102,996 |
| Food & Staples Retailing - 1.7% | | | |
| Costco Wholesale Corporation | 15,608 | | 2,474,024 |
| CVS Health Corporation | 17,093 | | 1,366,244 |
| | | | <hr/> 3,840,268 |
| Materials - 1.5% | | | |
| Ball Corporation | 25,182 | | 1,055,126 |
| International Flavors & Fragrances, Inc. | 9,107 | | 1,212,870 |
| Sealed Air Corporation | 27,148 | | 1,181,210 |
| | | | <hr/> 3,449,206 |
| Transportation - 1.3% | | | |
| J.B. Hunt Transport Services, Inc. | 15,309 | | 1,388,679 |
| United Parcel Service, Inc., Class B | 14,085 | | 1,553,435 |
| | | | <hr/> 2,942,114 |
| Healthy Living - 1.1% | | | |
| United Natural Foods, Inc. (a) | 27,516 | | 1,060,191 |

| | | | |
|---|--------|----|--------------------|
| Whole Foods Market, Inc. | 35,284 | \$ | <u>1,473,460</u> |
| | | | <u>2,533,651</u> |
| Utilities - 0.9% | | | |
| American Water Works Company, Inc. | 23,952 | | <u>1,942,507</u> |
| Diversified Financials - 0.7% | | | |
| Charles Schwab Corporation (The) | 38,304 | | <u>1,643,242</u> |
| Telecommunication Services - 0.7% | | | |
| Verizon Communications, Inc. | 31,835 | | <u>1,540,814</u> |
| Household & Personal Products - 0.7% | | | |
| Church & Dwight Company, Inc. | 28,772 | | <u>1,534,986</u> |
| Automobiles & Components - 0.6% | | | |
| BorgWarner, Inc. | 29,100 | | <u>1,360,134</u> |
| Consumer Services - 0.6% | | | |
| Starbucks Corporation | 24,912 | | <u>1,344,750</u> |
| Media - 0.5% | | | |
| Omnicom Group, Inc. | 15,070 | | <u>1,186,612</u> |
| Total Common Stocks (Cost \$108,516,579) | | | <u>142,859,159</u> |

| | PRINCIPAL AMOUNT | VALUE |
|---|---------------------|-----------|
| Bonds & Notes - 32.0% | | |
| Green and Sustainability Bonds, Renewable Energy & Energy Efficiency - 18.6% | | |
| Apple, Inc. 2.85%, due 2/23/23 | \$ 2,000,000 | 2,052,284 |
| Apple, Inc. 3.00%, due 6/20/27 | 1,000,000 | 997,801 |
| Asian Development Bank 2.125%, due 3/19/25 (b) | 1,000,000 | 987,232 |
| Bank of America Corporation 2.151%, due 11/9/20 | 1,750,000 | 1,749,667 |
| Digital Realty Trust LP 3.95%, due 7/1/22 | 2,000,000 | 2,111,508 |
| European Bank for Reconstruction & Development 0.875%, due 7/22/19 (b) | 1,500,000 | 1,476,444 |
| European Investment Bank 2.50%, due 10/15/24 (b) | 2,000,000 | 2,031,010 |
| European Investment Bank 2.125%, due 4/13/26 (b) | 500,000 | 488,668 |
| Export-Import Bank of Korea 1.75%, due 2/27/18 (b) | 1,000,000 | 999,667 |
| International Bank for Reconstruction & Development 2.125%, due 3/3/25 (b) | 2,000,000 | 1,972,766 |
| International Finance Corporation 2.125%, due 4/7/26 (b) | 500,000 | 489,406 |
| Kommunalbanken AS 1.375%, due 10/26/20 (b)(c) | 2,000,000 | 1,974,358 |
| Kommuninvest I Sverige AB 1.50%, due 4/23/19 (b)(c) | 1,000,000 | 999,531 |
| Korea Development Bank (The) 2.027%, due 7/6/22 (b)(d) | 1,250,000 | 1,249,975 |
| Kreditanstalt fuer Wiederaufbau 1.75%, due 10/15/19 (b) | 3,000,000 | 3,012,396 |
| Kreditanstalt fuer Wiederaufbau 2.00%, due 11/30/21 (b) | 1,000,000 | 1,004,187 |
| Local Initiatives Support Corporation 3.782%, due 3/1/27 | 2,000,000 | 2,046,568 |
| Morgan Stanley 2.20%, due 12/7/18 | 3,000,000 | 3,017,106 |
| Nederlandse Waterschapsbank NV 2.375%, due 3/24/26 (b)(c) | 1,000,000 | 985,038 |

| | | | | |
|--|----|-----------|----|-------------------|
| Nordic Investment Bank 2.25%, due 9/30/21 (b) | \$ | 1,500,000 | \$ | 1,521,633 |
| Overseas Private Investment Corporation 3.28%, due 9/15/29 | | 797,046 | | 818,551 |
| Overseas Private Investment Corporation 3.33%, due 5/15/33 | | 234,742 | | 239,176 |
| Overseas Private Investment Corporation 3.43%, due 6/1/33 | | 236,412 | | 243,090 |
| Regency Centers LP 3.75%, due 6/15/24 | | 2,000,000 | | 2,046,434 |
| Starbucks Corporation 2.45%, due 6/15/26 | | 2,000,000 | | 1,934,638 |
| Sumitomo Mitsui Banking Corporation 2.45%, due 10/20/20 (b) | | 2,000,000 | | 2,012,984 |
| Svensk Exportkredit AB 1.875%, due 6/23/20 (b) | | 1,500,000 | | 1,506,318 |
| Vornado Realty LP 2.50%, due 6/30/19 | | 2,000,000 | | 2,019,078 |
| | | | | <u>41,987,514</u> |
| U.S. Government Agencies - 3.7% | | | | |
| Fannie Mae Pool 1.76%, due 7/1/23 | | 460,342 | | 459,395 |
| Federal Farm Credit Bank 1.80%, due 6/15/20 | | 200,000 | | 201,251 |
| Federal Farm Credit Bank 2.26%, due 11/13/24 | | 500,000 | | 488,159 |
| Federal Home Loan Bank 3.875%, due 12/14/18 | | 550,000 | | 569,087 |
| Federal Home Loan Bank 1.25%, due 1/16/19 | | 3,000,000 | | 2,996,430 |
| Federal Home Loan Mortgage Corporation 3.75%, due 3/27/19 | | 500,000 | | 519,586 |
| Federal Home Loan Mortgage Corporation 0.00%, due 11/29/19 | | 200,000 | | 192,019 |
| Federal National Mortgage Association 1.70%, due 1/27/20 | | 3,000,000 | | 3,000,024 |
| | | | | <u>8,425,951</u> |
| Software & Services - 3.4% | | | | |
| International Business Machines Corporation 8.375%, due 11/1/19 | | 500,000 | | 572,607 |
| Microsoft Corporation 1.10%, due 8/8/19 | | 3,000,000 | | 2,976,528 |
| Oracle Corporation 1.20%, due 10/15/17 | | 500,000 | | 499,827 |
| Oracle Corporation 5.00%, due 7/8/19 | | 1,000,000 | | 1,064,792 |
| Oracle Corporation 2.50%, due 5/15/22 | | 1,000,000 | | 1,014,698 |
| Symantec Corporation 4.20%, due 9/15/20 | | 1,500,000 | | 1,586,250 |
| | | | | <u>7,714,702</u> |
| Banks - 2.8% | | | | |
| HSBC Bank USA N.A. 6.00%, due 8/9/17 | | 500,000 | | 500,387 |
| HSBC Holdings PLC 5.10%, due 4/5/21 (b) | | 1,500,000 | | 1,639,741 |
| JPMorgan Chase & Company 4.40%, due 7/22/20 | | 1,000,000 | | 1,066,913 |
| U.S. Bancorp 1.95%, due 11/15/18 | | 3,000,000 | | 3,016,770 |
| | | | | <u>6,223,811</u> |
| Pharmaceuticals & Biotechnology - 0.8% | | | | |
| Amgen, Inc. 5.70%, due 2/1/19 | | 1,250,000 | | 1,323,925 |

| | | | |
|---|----|-----------|-----------------------|
| Thermo Fisher Scientific, Inc. 2.40%, due 2/1/19 | \$ | 500,000 | \$ <u>504,244</u> |
| | | | <u>1,828,169</u> |
| Diversified Financials - 0.5% | | | |
| Bank of New York Mellon Corporation (The) 3.55%, due 9/23/21 | | 1,000,000 | <u>1,049,962</u> |
| Real Estate - 0.5% | | | |
| HCP, Inc. 3.875%, due 8/15/24 | | 1,000,000 | <u>1,035,426</u> |
| Telecommunication Services - 0.4% | | | |
| America Movil SAB de C.V. 5.00%, due 10/16/19 (b) | | 750,000 | <u>804,538</u> |
| Media - 0.3% | | | |
| Discovery Communications LLC 5.625%, due 8/15/19 | | 705,000 | <u>752,987</u> |
| Technology Hardware & Equipment - 0.3% | | | |
| EMC Corporation 1.875%, due 6/1/18 | | 700,000 | <u>697,591</u> |
| Healthy Living - 0.3% | | | |
| Whole Foods Market, Inc. 5.20%, due 12/3/25 (c) | | 500,000 | <u>576,554</u> |
| Food & Staples Retailing - 0.2% | | | |
| CVS Health Corporation 2.25%, due 12/5/18 | | 500,000 | <u>503,555</u> |
| Healthcare Equipment & Services - 0.2% | | | |
| Stryker Corporation 1.30%, due 4/1/18 | | 500,000 | <u>499,289</u> |
| Total Bonds & Notes (Cost \$71,476,874) | | | <u>72,100,049</u> |
| Certificates Of Deposit - 0.1% | | | |
| Self-Help Credit Union 1.30%, due 6/21/19 | | 95,000 | 94,272 |
| Self-Help Federal Credit Union 1.40%, due 3/17/20 | | 240,000 | <u>237,791</u> |
| Total Certificates Of Deposit (Cost \$335,000) | | | <u>332,063</u> |
| Short-term Investment - 4.6% | | | |
| UMB Money Market Fiduciary Account , 0.01% (e) (Cost \$10,401,526) | | | <u>10,401,526</u> |
| Total Short-term Investments (Cost \$10,401,526) | | | <u>10,401,526</u> |
| TOTAL INVESTMENTS (f) - 100.0% | | | |
| (Cost \$190,729,979) | | | 225,692,797 |
| Liabilities Less Other Assets - 0.0% | | | <u>(22,868)</u> |
| NET ASSETS -100.0% | | | <u>\$ 225,669,929</u> |

(a) Non-income producing security.

(b) Securities whose values are determined or significantly influenced by trading in markets other than the United States or Canada.

(c) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$4,535,481.

(d) Floating rate bond. Rate shown is currently in effect at July 31, 2017.

(e) The rate quoted is the annualized seven-day yield of the fund at the period end.

(f) The cost of investments for federal income tax purposes is \$190,373,269 resulting in gross unrealized appreciation and depreciation of \$38,963,251 and \$3,643,723 respectively, or net unrealized appreciation of \$35,319,528.

The holdings of the Balanced Fund may change due to ongoing management of the Fund. References to specific investments should not be construed as a recommendation of a security by the Fund, its administrator, or the distributor.

You should carefully consider the Funds' investment objectives, risks, charges and expenses before investing. To obtain a Prospectus that contains this and other information about the Funds, please visit www.greencentury.com, e-mail info@greencentury.com or call 1-800-93-GREEN for more information. Please read the Prospectus carefully before investing.

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, or the market as a whole and may perform worse than the market. Bonds are subject to risks including interest rate, credit, and inflation. The Funds' environmental criteria limit the investments available to the Funds compared to mutual funds that do not use environmental criteria.

The Green Century Funds are distributed by UMB Distribution Services, LLC.