

**GREEN CENTURY BALANCED FUND**  
**PORTFOLIO OF INVESTMENTS**

January 31, 2017  
(Unaudited)

	SHARES		VALUE
<b>Common Stocks - 64.8%</b>			
<b>Software &amp; Services - 8.3%</b>			
Adobe Systems, Inc. (a)	6,573	\$	745,247
Alphabet, Inc., Class A (a)	6,261		5,135,210
ANSYS, Inc. (a)	19,510		1,819,503
Autodesk, Inc. (a)	32,560		2,648,430
MasterCard, Inc., Class A	19,606		2,084,706
Microsoft Corporation	37,870		2,448,295
PayPal Holdings, Inc. (a)	50,348		2,002,843
			16,884,234
<b>Healthcare Equipment &amp; Services - 6.3%</b>			
Cardinal Health, Inc.	18,034		1,351,829
Cerner Corporation (a)	22,805		1,224,856
Cigna Corporation	22,049		3,224,005
Hologic, Inc. (a)	53,946		2,186,431
Medtronic PLC (b)	14,550		1,106,091
Quest Diagnostics, Inc.	13,466		1,237,795
Zimmer Biomet Holdings, Inc.	21,714		2,569,418
			12,900,425
<b>Banks - 5.8%</b>			
East West Bancorp, Inc.	22,236		1,143,820
Fifth Third Bancorp	57,295		1,495,399
First Republic Bank	22,973		2,167,043
KeyCorp	133,909		2,406,345
PNC Financial Services Group, Inc. (The)	26,900		3,240,374
Umpqua Holdings Corporation	71,619		1,311,344
			11,764,325
<b>Capital Goods - 5.2%</b>			
A.O. Smith Corporation	25,088		1,223,040
Hexcel Corporation	37,314		1,916,074
Illinois Tool Works, Inc.	19,517		2,482,562
Middleby Corporation (The) (a)	7,137		957,643
Wabtec Corporation	27,176		2,354,528
Xylem, Inc.	33,464		1,650,110
			10,583,957
<b>Retailing - 4.2%</b>			
Home Depot, Inc. (The)	13,443		1,849,488
Priceline Group, Inc. (The) (a)	968		1,524,726
Target Corporation	21,122		1,361,947
TJX Companies, Inc. (The)	25,802		1,933,086
Tractor Supply Company	26,359		1,941,867
			8,611,114
<b>Insurance - 3.8%</b>			
Aflac, Inc.	28,391		1,987,086
Chubb Ltd. (b)	15,375		2,021,659
Lincoln National Corporation	26,948		1,819,259
Reinsurance Group of America, Inc.	16,034		2,011,786
			7,839,790
<b>Pharmaceuticals &amp; Biotechnology - 3.4%</b>			
Biogen, Inc. (a)	3,742		1,037,432
Celgene Corporation (a)	10,135		1,177,180

Merck & Company, Inc.	55,816	\$	3,460,034
Novartis A.G. American Depositary Receipt (b)	16,106		1,190,556
			6,865,202
<b>Renewable Energy &amp; Energy Efficiency - 3.1%</b>			
8point3 Energy Partners LP	96,278		1,303,604
Acuity Brands, Inc.	4,829		1,000,714
EnerNOC, Inc. (a)	45,945		261,886
First Solar, Inc. (a)	16,509		514,916
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	31,474		575,345
Johnson Controls International, PLC	28,702		1,262,314
Ormat Technologies, Inc.	26,328		1,413,813
			6,332,592
<b>Real Estate - 2.8%</b>			
AvalonBay Communities, Inc.	10,785		1,869,148
Federal Realty Investment Trust	9,754		1,369,754
Forest City Realty Trust, Inc., Class A	42,047		951,944
HCP, Inc.	48,042		1,456,634
			5,647,480
<b>Semiconductors - 2.7%</b>			
Analog Devices, Inc.	28,893		2,165,242
ASML Holding NV (b)	10,141		1,231,117
NXP Semiconductors NV (a)(b)	11,145		1,090,538
Xilinx, Inc.	19,094		1,111,271
			5,598,168
<b>Technology Hardware &amp; Equipment - 2.7%</b>			
Cisco Systems, Inc.	66,227		2,034,493
F5 Networks, Inc. (a)	10,231		1,371,261
Palo Alto Networks, Inc. (a)	13,944		2,057,577
			5,463,331
<b>Food &amp; Staples Retailing - 2.4%</b>			
Costco Wholesale Corporation	19,627		3,217,847
CVS Health Corporation	21,242		1,674,082
			4,891,929
<b>Food &amp; Beverage - 2.0%</b>			
General Mills, Inc.	300		18,744
McCormick & Company, Inc.	16,261		1,553,739
Unilever NV American Depositary Receipt (b)	62,545		2,542,454
			4,114,937
<b>Consumer Durables &amp; Apparel - 1.8%</b>			
Newell Brands, Inc.	33,175		1,570,173
NIKE, Inc., Class B	19,253		1,018,483
VF Corporation	19,571		1,007,515
			3,596,171
<b>Materials - 1.6%</b>			
Ball Corporation	12,591		960,190
Owens-Illinois, Inc. (a)	56,210		1,062,369
Sealed Air Corporation	27,148		1,316,678
			3,339,237
<b>Transportation - 1.5%</b>			
J.B. Hunt Transport Services, Inc.	15,309		1,516,816
United Parcel Service, Inc., Class B	14,085		1,537,096
			3,053,912
<b>Consumer Services - 1.3%</b>			
Panera Bread Company, Class A (a)	5,970		1,248,088
Starbucks Corporation	24,912		1,375,641
			2,623,729

**Telecommunication Services - 1.3%**

SBA Communications Corporation, Class A (a)	9,695	\$	1,020,496
Verizon Communications, Inc.	31,835		1,560,233
			2,580,729

**Healthy Living - 1.1%**

United Natural Foods, Inc. (a)	27,516		1,257,481
WhiteWave Foods Company (The) (a)	293		16,133
Whole Foods Market, Inc.	35,284		1,066,282
			2,339,896

**Utilities - 0.9%**

American Water Works Company, Inc.	23,952		1,759,035
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**Diversified Financials - 0.8%**

Charles Schwab Corporation (The)	38,304		1,579,657
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**Household & Personal Products - 0.6%**

Church & Dwight Company, Inc.	28,772		1,301,070
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**Media - 0.6%**

Omnicom Group, Inc.	15,070		1,290,745
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**Automobiles & Components - 0.6%**

BorgWarner, Inc.	29,100		1,188,153
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Total Common Stocks (Cost \$108,787,921)			132,149,818
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PRINCIPAL  
AMOUNT

VALUE

**Bonds & Notes - 27.1%****Green and Sustainability Bonds, Renewable Energy & Energy Efficiency - 16.6%**

Apple, Inc. 2.85%, due 2/23/23	\$	1,000,000	1,010,015
Asian Development Bank 2.125%, due 3/19/25 (b)		1,000,000	964,535
Bank of America Corporation 2.151%, due 11/9/20		1,750,000	1,722,546
Digital Realty Trust LP 3.95%, due 7/1/22		2,000,000	2,074,962
European Bank for Reconstruction & Development 0.875%, due 7/22/19 (b)		1,500,000	1,473,531
European Investment Bank 2.50%, due 10/15/24 (b)		2,000,000	1,991,756
European Investment Bank 2.125%, due 4/13/26 (b)		500,000	477,631
Export-Import Bank of Korea 1.75%, due 2/27/18 (b)		1,000,000	999,790
International Bank for Reconstruction & Development 2.125%, due 3/3/25 (b)		2,000,000	1,934,400
International Finance Corporation 2.125%, due 4/7/26 (b)		500,000	479,455
KFW 1.75%, due 10/15/19 (b)		1,500,000	1,504,126
Kommunalbanken AS 1.375%, due 10/26/20 (b)		2,000,000	1,955,184
Kommuninvest I Sverige AB 1.50%, due 4/23/19 (b)		1,000,000	995,997
Kreditanstalt fuer Wiederaufbau 2.00%, due 11/30/21 (b)		1,000,000	992,253
Morgan Stanley 2.20%, due 12/7/18		2,000,000	2,008,538
Nederlandse Waterschapsbank NV 2.375%, due 3/24/26 (b)		1,000,000	965,705
Nordic Investment Bank 2.25%, due 9/30/21 (b)		1,500,000	1,507,405

Overseas Private Investment Corporation 3.28%, due 9/15/29	\$	800,000	\$	801,965
Overseas Private Investment Corporation 3.33%, due 5/15/33		235,464		233,978
Overseas Private Investment Corporation 3.43%, due 6/1/33		241,937		242,922
Regency Centers LP 3.75%, due 6/15/24		2,000,000		2,022,974
Starbucks Corporation 2.45%, due 6/15/26		2,000,000		1,902,712
Sumitomo Mitsui Bank 2.45%, due 10/20/20 (b)		2,000,000		1,986,224
Svensk Exportkredit AB 1.875%, due 6/23/20 (b)		1,500,000		1,498,338
Vornado Realty LP 2.50%, due 6/30/19		2,000,000		2,009,774
				33,756,716

#### **U.S. Government Agencies - 2.7%**

Fannie Mae Pool 1.76%, due 7/1/23		492,984		489,937
Federal Farm Credit Bank 1.80%, due 6/15/20		200,000		200,953
Federal Farm Credit Bank 2.26%, due 11/13/24		500,000		483,175
Federal Home Loan Bank 3.875%, due 12/14/18		550,000		576,727
Federal Home Loan Mortgage Corporation 3.75%, due 3/27/19		500,000		525,660
Federal Home Loan Mortgage Corporation 0.00%, due 11/29/19		200,000		189,238
Federal National Mortgage Association 1.70%, due 1/27/20		3,000,000		2,997,501
				5,463,191

#### **Software & Services - 2.3%**

International Business Machines Corporation 8.375%, due 11/1/19		500,000		589,187
Oracle Corporation 1.20%, due 10/15/17		500,000		500,229
Oracle Corporation 5.00%, due 7/8/19		1,000,000		1,078,580
Oracle Corporation 2.50%, due 5/15/22		1,000,000		994,820
Symantec Corporation 4.20%, due 9/15/20		1,500,000		1,551,166
				4,713,982

#### **Banks - 1.6%**

HSBC Bank USA N.A. 6.00%, due 8/9/17		500,000		511,538
HSBC Holdings PLC 5.10%, due 4/5/21 (b)		1,500,000		1,625,235
JPMorgan Chase & Company 4.40%, due 7/22/20		1,000,000		1,065,454
				3,202,227

#### **Pharmaceuticals & Biotechnology - 0.9%**

Amgen, Inc. 5.70%, due 2/1/19		1,250,000		1,343,844
Thermo Fisher Scientific, Inc. 2.40%, due 2/1/19		500,000		505,402
				1,849,246

#### **Media - 0.6%**

Discovery Communications LLC 5.625%, due 8/15/19		1,150,000		1,246,950
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**Diversified Financials - 0.5%**

Bank of New York Mellon Corporation (The)			
3.55%, due 9/23/21	\$	1,000,000	\$ 1,040,351

**Real Estate - 0.5%**

HCP, Inc.			
3.875%, due 8/15/24		1,000,000	1,004,231

**Telecommunication Services - 0.4%**

America Movil SAB de C.V.			
5.00%, due 10/16/19 (b)		750,000	800,580

**Technology Hardware & Equipment - 0.3%**

EMC Corporation			
1.875%, due 6/1/18		700,000	696,655

**Healthy Living - 0.3%**

Whole Foods Market, Inc.			
5.20%, due 12/3/25		500,000	531,548

**Food & Staples Retailing - 0.2%**

CVS Health Corporation			
2.25%, due 12/5/18		500,000	504,181

**Healthcare Equipment & Services - 0.2%**

Stryker Corporation			
1.30%, due 4/1/18		500,000	498,981

Total Bonds & Notes

(Cost \$55,378,524)			55,308,839
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**Certificates Of Deposit - 0.1%**

Self-Help Credit Union			
1.30%, due 6/21/19		95,000	94,491

Total Certificates Of Deposit

(Cost \$95,000)			94,491
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**Short-term Investment - 7.9%**

UMB Money Market Fiduciary Account, 0.01% (c)			
(Cost \$15,989,527)			15,989,527

Total Short-term Investments

(Cost \$15,989,527)			15,989,527
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**TOTAL INVESTMENTS (d) - 99.9%**

(Cost \$180,250,972)			203,542,675
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Other Assets Less Liabilities - 0.1%			254,766
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<b>NET ASSETS -100.0%</b>			\$ 203,797,441
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(a) Non-income producing security.

(b) Securities whose values are determined or significantly influenced by trading in markets other than the United States or Canada.

(c) The rate quoted is the annualized seven-day yield of the fund at the period end.

(d) The cost of investments for federal income tax purposes is \$7,161,933 resulting in gross unrealized appreciation and depreciation of \$296,549 and \$275,797 respectively, or net unrealized appreciation of \$20,752.

The holdings of the Balanced Fund may change due to ongoing management of the Fund. References to specific investments should not be construed as a recommendation of a security by the Fund, its administrator, or the distributor.

***You should carefully consider the Funds' investment objectives, risks, charges and expenses before investing. To obtain a Prospectus that contains this and other information about the Funds, please visit [www.greencentury.com](http://www.greencentury.com), e-mail [info@greencentury.com](mailto:info@greencentury.com) or call 1-800-93-GREEN for more information. Please read the Prospectus carefully before investing.***

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, or the market as a whole and may perform worse than the market. Bonds are subject to risks including interest rate, credit, and inflation. The Funds' environmental criteria limit the investments available to the Funds compared to mutual funds that do not use environmental criteria.

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