

**GREEN CENTURY EQUITY FUND**  
**PORTFOLIO OF INVESTMENTS**

January 31, 2017  
(Unaudited)

	SHARES		VALUE
<b>Common Stocks - 99.6%</b>			
<b>Software &amp; Services - 20.2%</b>			
Accenture PLC, Class A (a)	13,295	\$	1,513,902
Adobe Systems, Inc. (b)	10,656		1,208,177
Alphabet, Inc., Class A (b)	6,298		5,165,557
Alphabet, Inc., Class C (b)	6,606		5,263,595
ANSYS, Inc. (b)	1,865		173,930
Autodesk, Inc. (b)	4,228		343,906
Automatic Data Processing, Inc. CA, Inc.	9,755		985,157
	6,570		205,444
Cadence Design Systems, Inc. (b)	6,301		164,015
Citrix Systems, Inc. (b)	3,291		300,106
Cognizant Technology Solutions Corporation, Class A (b)	12,963		681,724
Convergys Corporation	2,084		51,725
Dell Technologies, Inc. Class V (b)	4,695		295,738
FleetCor Technologies, Inc. (b)	1,954		288,196
International Business Machines Corporation	19,397		3,385,164
Intuit, Inc.	5,202		616,853
Microsoft Corporation	158,108		10,221,682
Oracle Corporation	66,055		2,649,466
salesforce.com, Inc. (b)	13,752		1,087,783
Symantec Corporation	13,051		359,555
Teradata Corporation (b)	2,815		82,648
Western Union Company (The)	10,198		199,677
Workday, Inc., Class A (b)	2,546		211,547
Yahoo!, Inc. (b)	19,328		851,785
			36,307,332
<b>Pharmaceuticals &amp; Biotechnology - 9.5%</b>			
Agilent Technologies, Inc.	6,933		339,509
Amgen, Inc.	15,987		2,504,843
Bio-Techne Corporation	767		78,042
Biogen, Inc. (b)	4,681		1,297,760
BioMarin Pharmaceutical, Inc. (b)	3,608		316,169
Bristol-Myers Squibb Company	35,682		1,754,127
Celgene Corporation (b)	16,561		1,923,560
Gilead Sciences, Inc.	28,190		2,042,366
Jazz Pharmaceuticals PLC (a)(b)	1,295		157,886
Merck & Company, Inc.	59,054		3,660,758
Mettler-Toledo International, Inc. (b)	557		237,633
PAREXEL International Corporation (b)	1,093		77,483
Quintiles IMS Holdings, Inc. (b)	3,212		252,110
Thermo Fisher Scientific, Inc.	8,423		1,283,581
Vertex Pharmaceuticals, Inc. (b)	5,276		453,050
Waters Corporation (b)	1,757		248,879
Zoetis, Inc.	10,048		552,037
			17,179,793
<b>Capital Goods - 6.9%</b>			
3M Company	12,919		2,258,500
A.O. Smith Corporation	3,086		150,442
AGCO Corporation	1,441		90,495
Air Lease Corporation	2,170		78,945
Applied Industrial Technologies, Inc.	736		44,491
Builders FirstSource, Inc. (b)	1,848		19,884

Caterpillar, Inc.	12,473	\$	1,193,167
CLARCOR, Inc.	1,018		84,301
Cummins, Inc.	3,419		502,627
Deere & Company	5,703		610,506
Dover Corporation	3,370		262,017
Eaton Corporation PLC	9,700		686,566
EMCOR Group, Inc.	1,270		88,506
Fastenal Company	6,090		302,551
Flowserve Corporation	2,790		137,156
Fortive Corporation	6,597		364,880
Fortune Brands Home & Security, Inc.	3,335		183,859
Graco, Inc.	1,132		101,416
Granite Construction, Inc.	857		48,103
H&E Equipment Services, Inc.	750		19,395
Illinois Tool Works, Inc.	6,825		868,140
Ingersoll-Rand PLC	5,510		437,218
Lincoln Electric Holdings, Inc.	1,234		102,879
Masco Corporation	6,904		227,487
Meritor, Inc. (b)	1,717		24,776
Middleby Corporation (The) (b)	1,245		167,054
Owens Corning	2,455		135,639
Parker Hannifin Corporation	2,846		418,732
Quanta Services, Inc. (b)	3,192		114,561
Rockwell Automation, Inc.	2,749		406,825
Roper Technologies, Inc.	2,155		413,437
Sensata Technologies Holding NV (b)	3,689		154,754
Snap-on, Inc.	1,262		229,091
Stanley Black & Decker, Inc.	3,213		398,412
Tennant Company	397		27,492
Timken Company (The)	1,394		61,894
United Rentals, Inc. (b)	1,872		236,827
W.W. Grainger, Inc.	1,213		306,367
WABCO Holdings, Inc. (b)	1,122		122,332
Wabtec Corporation	1,937		167,822
Wesco Aircraft Holdings, Inc. (b)	1,261		19,104
Xylem, Inc.	3,884		191,520
			12,460,170
<b>Food &amp; Beverage - 5.3%</b>			
Bunge Ltd.	3,029		209,637
Campbell Soup Company	4,215		262,299
Coca-Cola Company (The)	87,563		3,639,994
Darling Ingredients, Inc. (b)	3,591		43,092
Dr. Pepper Snapple Group, Inc.	3,933		358,690
General Mills, Inc.	12,800		799,744
Hormel Foods Corporation	6,090		221,067
Ingredion, Inc.	1,566		200,745
JM Smucker Company (The)	2,463		334,599
Kellogg Company	5,605		407,540
Kraft Heinz Company (The)	13,002		1,160,949
McCormick & Company, Inc.	2,495		238,397
Mead Johnson Nutrition Company	3,890		274,089
Mondelez International, Inc., Class A	33,214		1,470,716
			9,621,558
<b>Semiconductors - 5.1%</b>			
Advanced Micro Devices, Inc. (b)	16,129		167,258
Analog Devices, Inc.	6,568		492,206
Applied Materials, Inc.	23,113		791,620
Intel Corporation	100,867		3,713,923
Lam Research Corporation	3,408		391,443
Microchip Technology, Inc.	4,550		306,442
NVIDIA Corporation	11,426		1,247,491
Skyworks Solutions, Inc.	3,963		363,566

Texas Instruments, Inc.	21,447	\$	1,620,106
			9,094,055
<b>Diversified Financials - 4.6%</b>			
Ally Financial, Inc.	9,403		198,591
American Express Company	16,761		1,280,205
Ameriprise Financial, Inc.	3,428		384,862
Bank of New York Mellon Corporation (The)	22,773		1,018,636
BlackRock, Inc.	2,602		973,096
Charles Schwab Corporation (The)	25,423		1,048,444
CME Group, Inc.	7,234		875,893
FactSet Research Systems, Inc.	866		149,861
Franklin Resources, Inc.	7,912		314,423
Invesco Ltd.	8,605		248,857
Legg Mason, Inc.	1,885		59,736
Northern Trust Corporation	4,597		381,367
State Street Corporation	8,323		634,213
T. Rowe Price Group, Inc.	5,282		356,218
TD Ameritrade Holding Corporation	5,522		254,840
Voya Financial, Inc.	4,323		173,871
			8,353,113
<b>Real Estate - 4.6%</b>			
American Tower Corporation	9,088		940,608
AvalonBay Communities, Inc.	2,937		509,011
Boston Properties, Inc.	3,277		428,959
CBRE Group, Inc., Class A (b)	6,537		198,463
Corporate Office Properties Trust	2,082		66,249
Digital Realty Trust, Inc.	3,382		364,005
Duke Realty Corporation	7,545		183,570
Equinix, Inc.	1,520		585,170
Equity Residential	7,813		474,796
Federal Realty Investment Trust	1,544		216,824
Forest City Realty Trust, Inc., Class A	5,111		115,713
HCP, Inc.	9,888		299,804
Host Hotels & Resorts, Inc.	15,616		282,181
Iron Mountain, Inc.	5,349		191,494
Jones Lang LaSalle, Inc.	1,003		103,339
Liberty Property Trust	3,134		120,314
Macerich Company (The)	2,650		182,029
Potlatch Corporation	874		36,009
Prologis, Inc.	11,263		550,198
Realogy Holdings Corporation	3,007		77,911
Simon Property Group, Inc.	6,713		1,233,648
UDR, Inc.	5,565		194,497
Vornado Realty Trust	3,612		383,992
Weyerhaeuser Company	15,991		500,998
			8,239,782
<b>Media - 4.4%</b>			
Charter Communications, Inc., Class A (b)	4,629		1,499,565
Discovery Communications, Inc., Class A (b)	3,048		86,411
Discovery Communications, Inc., Class C (b)	4,813		133,368
John Wiley & Sons, Inc., Class A	926		51,023
Liberty Global Plc LiLAC, Class C (a)(b)	2,287		51,046
Liberty Global PLC, Class A (a)(b)	5,402		197,065
Liberty Global PLC, Series C (a)(b)	13,034		457,884
New York Times Company (The), Class A	3,038		41,013
Scholastic Corporation	638		29,208
Scripps Networks Interactive, Inc., Class A	1,746		132,975
Time Warner, Inc.	16,610		1,608,678
Walt Disney Company (The)	32,609		3,608,186
			7,896,422
<b>Household &amp; Personal Products - 4.3%</b>			
Avon Products, Inc. (b)	9,413		55,254

Clorox Company (The)	2,743	\$	329,160
Colgate-Palmolive Company	18,138		1,171,352
Estee Lauder Companies, Inc. (The), Class A	4,721		383,392
Kimberly-Clark Corporation	7,688		931,248
Procter & Gamble Company (The)	54,617		4,784,449
			7,654,855

#### **Healthcare Equipment & Services - 4.1%**

Align Technology, Inc. (b)	1,543		141,478
AmerisourceBergen Corporation	4,036		352,262
Becton, Dickinson and Company	4,550		806,669
Cardinal Health, Inc.	6,804		510,028
Centene Corporation (b)	3,703		234,289
Cerner Corporation (b)	6,444		346,107
Cigna Corporation	5,480		801,286
Cooper Companies, Inc. (The)	1,045		192,917
DENTSPLY SIRONA, Inc.	4,925		279,247
Edwards Lifesciences Corporation (b)	4,539		436,833
Envision Healthcare Holdings, Inc. (b)	2,522		171,496
HCA Holdings, Inc. (b)	6,470		519,412
Henry Schein, Inc. (b)	1,724		275,599
Hologic, Inc. (b)	5,212		211,242
Humana, Inc.	3,183		631,825
IDEXX Laboratories, Inc. (b)	1,948		238,299
Laboratory Corporation of America Holdings (b)	2,161		290,028
MEDNAX, Inc. (b)	2,011		137,452
Patterson Companies, Inc.	1,784		74,232
Quest Diagnostics, Inc.	2,934		269,693
ResMed, Inc.	3,045		205,659
Select Medical Holdings Corporation (b)	2,342		29,158
Team Health Holdings, Inc. (b)	1,623		70,536
Varex Imaging Corporation (b)	808		23,242
Varian Medical Systems, Inc. (b)	2,021		156,931
			7,405,920

#### **Retailing - 4.0%**

AutoNation, Inc. (b)	1,548		82,230
Best Buy Company, Inc.	6,120		272,462
Blue Nile, Inc.	210		8,549
Buckle, Inc. (The)	624		13,198
Caleres Inc.	927		28,505
CarMax, Inc. (b)	4,028		268,708
Foot Locker, Inc.	2,820		193,283
GameStop Corporation, Class A	2,249		55,078
Gap, Inc. (The)	5,030		115,841
HSN, Inc.	729		25,697
Kohl's Corporation	3,997		159,201
LKQ Corporation (b)	6,596		210,478
Lowe's Companies, Inc.	18,843		1,377,046
Netflix, Inc. (b)	9,157		1,288,481
Nordstrom, Inc.	2,814		124,435
Nutrisystem, Inc.	683		22,573
Office Depot, Inc.	11,466		51,024
Pier 1 Imports, Inc.	1,662		12,083
Pool Corporation	933		98,488
Priceline Group, Inc. (The) (b)	1,056		1,663,337
Shutterfly, Inc. (b)	661		33,929
Signet Jewelers Ltd.	1,536		119,301
Staples, Inc.	13,821		127,153
Tiffany & Company	2,607		205,223
Tractor Supply Company	2,794		205,834
Ulta Salon, Cosmetics & Fragrance, Inc. (b)	1,255		341,711
Weyco Group, Inc.	142		4,002
			7,107,850

**Insurance - 3.8%**

Aflac, Inc.	8,759	\$	613,043
Allstate Corporation (The)	7,953		598,145
Chubb Ltd. (a)	9,940		1,307,011
Hartford Financial Services Group, Inc. (the)	8,209		399,860
Loews Corporation	6,021		280,458
Marsh & McLennan Companies, Inc.	11,105		755,362
Principal Financial Group, Inc.	6,099		348,192
Progressive Corporation (The)	12,406		464,481
Prudential Financial, Inc.	9,328		980,466
Travelers Companies, Inc. (The)	6,160		725,525
Willis Towers Watson PLC (a)	2,780		347,861
			6,820,404

**Technology Hardware & Equipment - 3.7%**

Calix, Inc. (b)	1,232		8,870
Cisco Systems, Inc.	107,477		3,301,693
Corning, Inc.	22,138		586,436
Flex Ltd. (b)	11,686		183,120
Hewlett Packard Enterprise Company	35,497		805,072
HP Inc.	36,540		549,927
Motorola Solutions, Inc.	3,147		253,994
Plantronics, Inc.	710		40,172
Super Micro Computer, Inc. (b)	835		22,086
TE Connectivity Ltd. (a)	7,584		563,870
Trimble, Inc. (b)	5,351		158,497
Xerox Corporation	18,662		129,328
			6,603,065

**Consumer Services - 3.3%**

Aramark	5,005		169,369
Choice Hotels International, Inc.	781		43,345
Darden Restaurants, Inc.	2,482		181,881
Domino's Pizza, Inc.	1,042		181,871
Hilton Worldwide Holdings, Inc.	4,303		247,767
Jack in the Box, Inc.	700		75,544
Marriott International, Inc., Class A	7,064		597,614
McDonald's Corporation	18,227		2,234,083
Royal Caribbean Cruises Ltd.	3,639		340,720
Starbucks Corporation	31,328		1,729,932
Vail Resorts, Inc.	851		145,981
			5,948,107

**Telecommunication Services - 3.0%**

CenturyLink, Inc.	11,508		297,597
Cincinnati Bell, Inc. (b)	913		20,953
Level 3 Communications, Inc. (b)	6,488		385,776
SBA Communications Corporation, Class A (b)	2,618		275,571
Sprint Corporation (b)	17,227		159,005
Verizon Communications, Inc.	87,091		4,268,330
			5,407,232

**Materials - 2.9%**

Air Products & Chemicals, Inc.	4,383		612,568
Albemarle Corporation	2,435		225,578
Avery Dennison Corporation	1,915		139,833
Axalta Coating Systems Ltd. (b)	4,570		132,530
Ball Corporation	3,476		265,080
Compass Minerals International, Inc.	726		60,694
Domtar Corporation	1,381		60,336
Ecolab, Inc.	5,587		671,166
H.B. Fuller Company	1,010		49,864
International Flavors & Fragrances, Inc.	1,732		203,008
Minerals Technologies, Inc.	761		60,994
Mosaic Company (The)	7,230		226,805
PPG Industries, Inc.	5,680		568,057

Praxair, Inc.	6,079	\$	719,997
Schnitzer Steel Industries, Inc., Class A	531		12,558
Sealed Air Corporation	4,262		206,707
Sherwin-Williams Company (The)	1,673		508,274
Sonoco Products Company	2,150		118,142
Valspar Corporation (The)	1,618		179,064
WestRock Company	5,283		281,901
			5,303,156

#### **Transportation - 2.6%**

ArcBest Corporation	573		18,107
Avis Budget Group, Inc. (b)	1,733		64,502
C.H. Robinson Worldwide, Inc.	3,097		235,558
CSX Corporation	20,183		936,289
Delta Air Lines, Inc.	4,064		191,983
Echo Global Logistics, Inc. (b)	584		13,870
Expeditors International of Washington, Inc.	3,929		204,622
Genesee & Wyoming, Inc., Class A (b)	1,272		95,858
Hertz Global Holdings, Inc. (b)	1,676		35,146
Kansas City Southern	2,343		201,287
Norfolk Southern Corporation	6,258		735,065
Ryder System, Inc.	1,125		87,300
Southwest Airlines Company	3,333		174,349
United Parcel Service, Inc., Class B	14,726		1,607,049
			4,600,985

#### **Consumer Durables & Apparel - 2.3%**

Callaway Golf Company	2,124		24,065
Columbia Sportswear Company	606		32,948
CSS Industries, Inc.	224		5,515
Deckers Outdoor Corporation (b)	660		38,016
Ethan Allen Interiors, Inc.	570		16,587
Garmin Ltd. (a)	2,444		118,021
Hanesbrands, Inc.	8,158		193,426
Hasbro, Inc.	2,429		200,417
La-Z-Boy, Inc.	1,085		31,031
Mattel, Inc.	7,121		186,641
Meritage Homes Corporation (b)	916		33,663
Michael Kors Holdings Ltd. (a)(b)	3,649		156,214
Mohawk Industries, Inc. (b)	1,366		294,837
Newell Brands, Inc.	9,234		437,045
NIKE, Inc., Class B	28,835		1,525,372
PVH Corporation	1,750		164,168
Tupperware Brands Corporation	1,123		67,784
Under Armour, Inc., Class A (b)	3,892		74,804
Under Armour, Inc., Class A (b)	3,961		85,122
VF Corporation	7,041		362,471
Wolverine World Wide, Inc.	1,947		45,735
			4,093,882

#### **Banks - 2.1%**

Bank of Hawaii Corporation	895		76,889
Cathay General Bancorp	1,692		61,656
CIT Group, Inc.	4,392		180,906
Citizens Financial Group, Inc.	11,044		399,462
Comerica, Inc.	3,655		246,822
Heartland Financial USA, Inc.	524		24,523
International Bancshares Corporation	1,207		44,780
KeyCorp	23,062		414,424
M&T Bank Corporation	3,007		488,848
New York Community Bancorp, Inc.	10,515		159,723
Old National Bancorp	2,782		49,381
People's United Financial, Inc.	6,509		122,044
PNC Financial Services Group, Inc. (The)	10,478		1,262,180
Signature Bank (b)	1,162		183,038

Umpqua Holdings Corporation	4,635	\$	84,867
			3,799,543
<b>Renewable Energy &amp; Energy Efficiency - 1.0%</b>			
Acuity Brands, Inc.	954		197,697
Itron, Inc. (b)	817		50,409
Johnson Controls International, PLC	19,954		877,582
Ormat Technologies, Inc.	804		43,175
SunPower Corporation (b)	1,333		8,851
Tesla Motors, Inc. (b)	2,749		692,556
			1,870,270
<b>Commercial &amp; Professional Services - 0.8%</b>			
ACCO Brands Corporation (b)	2,288		29,172
CEB, Inc.	728		55,656
Copart, Inc. (b)	2,090		118,587
Deluxe Corporation	1,075		78,314
Dun & Bradstreet Corporation (The)	761		93,314
Essendant, Inc.	818		17,088
Exponent, Inc.	558		32,392
Heidrick & Struggles International, Inc.	327		7,308
HNI Corporation	986		49,704
ICF International, Inc. (b)	442		22,984
IHS Markit Ltd. (a)(b)	7,601		299,860
Interface, Inc.	1,442		26,244
Kelly Services, Inc.	596		13,344
Knoll, Inc.	1,095		28,591
ManpowerGroup, Inc.	1,456		138,990
Navigant Consulting, Inc. (b)	1,102		27,219
On Assignment, Inc. (b)	1,023		46,321
R.R. Donnelley & Sons Company	1,572		26,960
Resources Connection, Inc.	690		11,523
Robert Half International, Inc.	2,818		132,615
RPX Corporation (b)	998		10,838
Steelcase, Inc.	1,843		30,962
Team, Inc. (b)	585		19,656
Tetra Tech, Inc.	1,288		56,286
TrueBlue, Inc. (b)	925		22,894
			1,396,822
<b>Automobiles &amp; Components - 0.3%</b>			
Autoliv, Inc. (a)	1,839		212,699
BorgWarner, Inc.	4,628		188,961
Harley-Davidson, Inc.	3,888		221,771
			623,431
<b>Food &amp; Staples Retailing - 0.3%</b>			
Sysco Corporation	11,276		591,539
<b>Healthy Living - 0.3%</b>			
Hain Celestial Group, Inc. (The) (b)	2,286		90,434
United Natural Foods, Inc. (b)	1,141		52,144
WhiteWave Foods Company (The) (b)	3,855		212,256
Whole Foods Market, Inc.	6,648		200,903
			555,737
<b>Utilities - 0.2%</b>			
American Water Works Company, Inc.	3,847		282,524
Total Common Stocks (Cost \$130,600,250)			179,217,547

**Short-term Investment - 0.3%**

UMB Money Market Fiduciary Account, 0.01% (c)

(Cost \$527,267) \$ 527,267

Total Short-term Investments

(Cost \$527,267) 527,267

**TOTAL INVESTMENTS (d) - 99.9%**

(Cost \$131,127,517) 179,744,814

Other Assets Less Liabilities - 0.1%

143,017

**NET ASSETS -100.0%**

\$ 179,887,831

(a) Securities whose values are determined or significantly influenced by trading in markets other than the United States or Canada.

(b) Non-income producing security.

(c) The rate quoted is the annualized seven-day yield of the fund at the period end.

(d) The cost of investments for federal income tax purposes is \$134,250,072 resulting in gross unrealized appreciation and depreciation of \$48,973,851 and \$3,479,109 respectively, or net unrealized appreciation of \$45,494,742.

The holdings of the Equity Fund may change due to ongoing management of the Fund. References to specific investments should not be construed as a recommendation of a security by the Fund, its administrator, or the distributor.

***You should carefully consider the Funds' investment objectives, risks, charges and expenses before investing. To obtain a Prospectus that contains this and other information about the Funds, please visit [www.greencentury.com](http://www.greencentury.com), e-mail [info@greencentury.com](mailto:info@greencentury.com) or call 1-800-93-GREEN for more information. Please read the Prospectus carefully before investing.***

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, or the market as a whole and may perform worse than the market. The Funds' environmental criteria limit the investments available to the Funds compared to mutual funds that do not use environmental criteria.

The Green Century Funds are distributed by UMB Distribution Services, LLC.