

Dear Green Century Investor,

I want to take this opportunity to thank you for your continued investment in the Green Century Funds, the mission-driven environmentally and socially responsible mutual funds that have been offering sustainable investment opportunities for more than 25 years.

Green Century's three-pronged approach offers investors the opportunity to make an impact in a way no other environmentally and socially responsible mutual fund family can. Please keep reading for updates on our sustainable investment strategy, our leading shareholder advocacy program and our support for non-profit organizations.



## Investing in sustainable companies

Green Century seeks to invest in environmental innovators and sustainable companies, including those involved in energy efficiency, renewable energy, and sustainable agriculture.

- We launched the Green Century MSCI International Index Fund last year, the first responsible and diversified international fossil fuel free index fund, to provide investors a way to invest outside of the U.S. in sustainable companies, like Vestas Wind Systems\* of Denmark, which is responsible for 16% of global wind energy production.



## Leading a successful shareholder advocacy program

Even corporate sustainability leaders have room for improvement, which is why Green Century works with dozens of companies to adopt stronger environmental policies throughout their supply chains each year.

- We advanced our award-winning Forest Protection Campaign by meeting with farmers, companies and government officials in Indonesia to stop destruction of tropical rainforests for palm oil production.
- We engaged Starbucks\* and Jack in the Box\* to adopt supply chain policies to eliminate the routine use of medically important antibiotics in their poultry supply chains.



## Supporting environmental and public health non-profit organizations

One hundred percent (100%) of the profits earned managing the Green Century Funds support the environmental and public health work of non-profit organizations.<sup>1</sup>

- Green Century Capital Management's non-profit owners work in coalitions to protect federal climate change initiatives and advocate for clean energy standards in states across the country.



# Investor News 2017



In our efforts to always find ways to hear from our investors, last year in this mailing, I asked readers to share their reasons for investing with the Green Century Funds. The comments inspired all of us at Green Century so we are sharing a few with you. We also invite you to write to me directly at [Isamuelrich@greencentury.com](mailto:Isamuelrich@greencentury.com) with your reasons for investing with Green Century.

*"A few years ago I began investing in my company sponsored retirement fund...and put my money into investments I believed in."*

– Tanya O.

*"During a long career in the financial industry...I'd long recognized that the fund managers didn't share a number of my values. A few years ago, I did something about that: I looked at more socially responsible funds."*

– Randy C.

*"It was the photos and stories from indigenous people in the Albert Tar Sandas area that prompted me to realize that there was more that I could do. That's when I decided to move my investments to a fossil fuel free fund."*

– Lisa F.

If you are interested in staying up-to-date with the Green Century Funds, including profiles of companies or our advocacy work on climate change and sustainable agriculture, you can sign up for our electronic newsletter by visiting [www.greencentury.com](http://www.greencentury.com), emailing [info@greencentury.com](mailto:info@greencentury.com), or calling us at 1-800-934-7336.

Thank you for your continued support of Green Century as we work together towards a sustainable future.

Sincerely,

Leslie Samuelrich, President, Green Century Capital Management.

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<sup>1</sup> *Green Century Capital Management was founded by a partnership of nine organizations: California Public Interest Research Group (CALPIRG), Citizen Lobby of New Jersey, Colorado Public Interest Research Group (COPIRG), ConnPIRG Citizen Lobby, Fund for the Public Interest, Massachusetts Public Interest Research Group (MASSPIRG), MOPIRG Citizen Organization, PIRGIM Public Interest Lobby, and Washington State Public Interest Research Group (WASHPIRG).*

*\*As of March 31, 2017, Vestas Wind Systems A/S comprised 0.00%, 0.00%, and 0.58%; Starbucks Corporation comprised 1.60%, 0.98%, and 0.00%; and Jack in the Box, Inc. comprised 0.00%, 0.04%, and 0.00% of the Green Century Balanced Fund, the Green Century Equity Fund, and the Green Century MSCI International Index Fund, respectively. References to specific securities, which will change due to ongoing management of the Funds, should not be construed as a recommendation by the Funds, their administrator, or their distributor.*

*Stocks will fluctuate in response to factors that may affect a single company, industry, sector, country, region or the market as a whole and may perform worse than the market. Foreign securities are subject to additional risks such as currency fluctuations, regional economic or political conditions, differences in accounting methods, and other unique risks compared to investing in securities of U.S. issuers. Bonds are subject to risks including interest rate, credit, and inflation. The Funds' environmental criteria limit the investments available to the Funds compared to mutual funds that do not use environmental criteria.*

*This information has been prepared from sources believed reliable. The views expressed are as of the date of publication and are those of the Advisor to the Funds.*

**You should consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. To obtain a Prospectus that contains this and other information about the Funds, please visit [www.greencentury.com](http://www.greencentury.com), email [info@greencentury.com](mailto:info@greencentury.com), or call 1-800-934-7336. Please read the Prospectus carefully before investing.**

*The Green Century Funds are distributed by UMB Distribution Services, LLC., 235 W. Galena Street, Milwaukee, WI 53212. 5/17*