



# GREEN CENTURY FUNDS

The award-winning shareholder advocacy at Green Century<sup>o</sup> resulted in 26 environmental policy changes at major global companies during the 2023-2024 shareholder season.

## 2024 Shareholder Season Highlights

### Achieving Results

Green Century goes beyond proxy voting to change corporate policies and practices that result in the significant environmental impacts desired by many of our investors. In the 2023-2024 season, our team:

- Secured 26 policy changes
- Met with top executives at 54 companies
- Filed shareholder resolutions at 42 companies
- Voted more than 600 company proxies to support environmental activities

**Protecting Nature:** Green Century's team filed a resolution at **PepsiCo\*** urging the snack and beverage behemoth to address protecting nature and habitats. This was one of the first times shareholders of a publicly traded company voted on a proposal requesting a comprehensive biodiversity report.

**Reducing Plastic Use:** After our shareholder engagements, retail giants **Costco\*** and **Disney\***, toymakers **Hasbro\*** and **Mattel\***, hotels **Marriott\***, **Hilton\***, and **Choice Hotels\***, and other companies agreed to disclose their plastic footprints and/or set goals to cut plastic use.

**Curbing Emissions:** While **IBM\*** has a goal of achieving net-zero emissions by 2030, the iconic computer giant was not setting rigorous science-based targets to reduce all of its climate pollution. Green Century's proposal asking IBM to set comprehensive climate emissions targets won a whopping 31 percent of the votes at its annual meeting.

*A sustainable investment strategy which incorporates environmental, social and governance criteria may result in lower or higher returns than an investment strategy that does not include such criteria.*



*Green Century continued its multi-year effort to protect the Okefenokee National Wildlife Refuge in Georgia from the threat of a proposed mine for titanium.*



**Preserving Tropical Forests:** Global agribusiness giant **Bunge\*** sources soy from South American tropical ecosystems such as the biodiverse Amazon and neighboring Cerrado savanna where jaguars, giant otters and other rare animals live. These are the last places we should be clearing forests for food. After negotiations with Green Century, Bunge agreed to strengthen protections for these special places.



**Right to Repair:** In a big win for the environment, Green Century worked with **Microsoft Corp.\*** to extend the lifespan of its computers. In response to a proposal from Green Century, Microsoft announced it would extend Windows 10 security updates for organizations of all sizes, including schools, hospitals, and individuals. This move could prevent up to 400 million computers from becoming electronic waste in the coming years.



**Protecting Clean Air:** **Lowe's\***, the world's second-largest home improvement retailer, will share details on the planet-warming emissions from the products it sells in response to a shareholder proposal from Green Century. This kind of disclosure is a key first step in cutting pollution from items such as lawncare equipment, which are often among the biggest polluters for retailers.

**Protecting Animal Welfare:** **J. M. Smucker Co\*** announced that its Hostess brand, which includes Twinkies, Snowballs and CupCakes, will be switching completely to direct purchases of cage-free eggs by 2028. Green Century has taken a leading role in promoting animal welfare at major brands advocating for healthy and humane conditions for animals.

*°Green Century Capital Management, Inc. (Green Century) is the investment advisor to the Green Century Funds (the Funds).*

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*\*As of March 31, 2024, PepsiCo, Inc. comprised 0.00%, 1.02% and 0.00%; Costco Wholesale Corporation comprised 1.19%, 0.00% and 0.00%; The Walt Disney Company comprised 0.00%, 0.96% and 0.00%; Hasbro, Inc. comprised 0.00%, 0.03% and 0.00%; Mattel comprised 0.00%, 0.03% and 0.00%; Marriott International, Inc., Class A comprised 0.00%, 0.27%, and 0.00%; Hilton Worldwide Holdings comprised 0.00%, 0.23% and 0.00%; Choice Hotels International comprised 0.00%, 0.02% and 0.00%; International Business Machines Corporation (IBM) comprised 0.00%, 0.74% and 0.00%; Bunge Global SA comprised 0.00%, 0.06% and 0.00%; Microsoft Corporation comprised 0.00%, 12.51% and 0.00%; Lowe's Companies, Inc. comprised 0.00%, 0.62%, and 0.00% and JM Smucker Company (The) comprised 0.00%, 0.06% and 0.00% of the Century Balanced Fund, the Green Century Equity Fund and the Green Century International Index Fund, respectively. As of the same date, other securities mentioned were not held in the portfolios of any of the Green Century Funds. References to specific securities, which will change due to ongoing management of the Funds, should not be construed as a recommendation by the Funds, their administrator, or their distributor.*

**You should carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. To obtain a Prospectus that contains this and other information about the Funds please visit [www.greencentury.com](http://www.greencentury.com), email [info@greencentury.com](mailto:info@greencentury.com), or call 1-800-934-7336. Please read the Prospectus carefully before investing.**

*Stocks will fluctuate in response to factors that may affect a single company, industry, sector, country, region or the market as a whole and may perform worse than the market. Foreign securities are subject to additional risks such as currency fluctuations, regional economic and political conditions, differences in accounting methods, and other unique risks compared to investing in securities of U.S. issuers. Bonds are subject to a variety of risks including interest rate, credit, and inflation risk.*

*This information has been prepared from sources believed reliable. The views expressed are as the date of this writing and are those of the Advisor to the Funds.*

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