

GREEN CENTURY MSCI INTERNATIONAL INDEX FUND (INSTITUTIONAL CLASS/GCIFX)

Annual Shareholder Report

For information on the Green Century Funds®, call 1-800-93-GREEN. For information on how to open an account and account services, call 1-800-221-5519 8:00 am to 6:00 pm Eastern Time, Monday through Friday. For daily share price information twenty-four hours a day, visit www.greencentury.com.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund costs for the last year?

(Based on a hypothetical \$10,000 investment)

The below table explains the costs that you would have paid within the reporting period.

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
GREEN CENTURY MSCI INTERNATIONAL INDEX FUND (INSTITUTIONAL CLASS/GCIFX)	\$104	0.98%

The Institutional share class of the Green Century MSCI International Index Fund returned 11.46%, for the one year period ended July 31, 2024. Over the same time period, the MSCI World ex USA Index returned 11.12%.

The strongest performing sectors in the International Fund were Health Care, Information Technology, and Communications Services, which returned 28.11%, 14.18%, and 12.96%, respectively. The worst performing sectors were Consumer Discretionary and Real Estate, which returned 1.75% and 7.48%, respectively, for the year. Within the MSCI World ex USA Index, Financials, Information Technology, and Industrials were the strongest performing sectors, gaining 21.90%, 19.08%, and 15.89%, respectively. The worst performing sectors were Consumer Staples and Consumer Discretionary, which returned -2.84% and -1.89%, respectively, for the year.

Key factors that materially affected the Fund's performance during the reporting period include:

Technology Leading the Way

Leadership from U.S. Mega-Cap technology companies positively benefitted the fund from investments within the Information Technology Sectors. Strong performances from NVIDIA and Microsoft generated positive outcomes for the fund.

Low on Energy

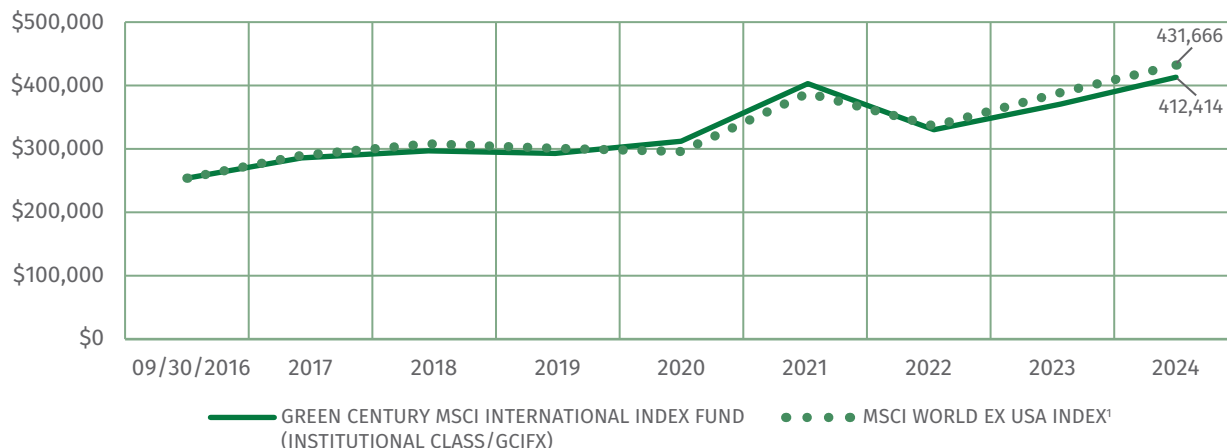
The reversal in the energy sector from leader in 2022 to laggard since has been a slight tailwind given the exclusion of the Energy sector within the fund within the US market but a detractor globally.

A Soft Landing

The direction of interest weights and recessionary fears have both declined which may have impacts on the fund's holdings across inflation sensitive industries and cyclical.

Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the Fund. It assumes a \$250,000 initial investment at the beginning of the first fiscal year in an appropriate broad-based securities market index for the same period.



¹ The MSCI World EX USA Index is a custom index calculated by MSCI Inc. The index includes large and mid-cap stocks across 22 of 23 Developed Markets countries and excludes the United States

Average annual total returns:

	1 Year	5 Years	Since Inception ²
GREEN CENTURY MSCI INTERNATIONAL INDEX FUND (INSTITUTIONAL CLASS/GCIFX) ³	11.46%	7.09%	6.60%
MSCI WORLD EX USA INDEX	11.12%	7.48%	7.22%

² Inception Date September 30, 2016

³ For the year ended July 31, 2024

The Fund's past performance is not a good predictor of the Fund's future performance.

Visit www.greencentury.com for the most recent performance information. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key Fund Statistics

The following table outlines key fund statistic that you should pay attention to

Fund's net assets	\$192 mil.
Total number of portfolio holdings	193
Total advisory fees paid	\$ 538k
Portfolio turnover rate as of the end of the reporting period	29%

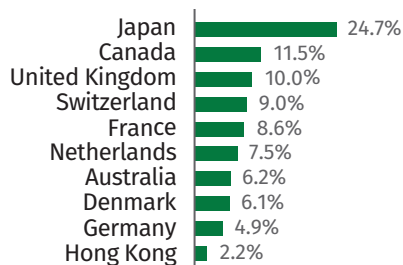
Graphical Representation of Holdings

The tables below show the investment make up of the Fund, representing percentage of total net assets of the Fund. The Top Ten Holdings and Country Allocation exclude short-term holdings, if any. The Country Allocation chart represents Common Stocks of the Fund.

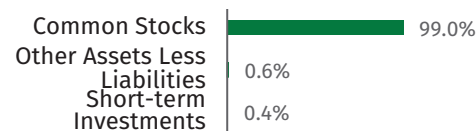
Top Ten Holdings

ASML Holding NV	4.87%
Novo Nordisk A/S, Class B	4.76%
Unilever PLC	3.46%
Schneider Electric SE	2.95%
Sony Group Corporation	2.49%
Toronto-Dominion Bank (The)	2.35%
Hitachi Ltd.	2.25%
CSL Ltd.	2.21%
Sumitomo Mitsui Financial Group, Inc.	2.03%
RELX PLC	2.00%

Top Ten Country Allocation



Asset Allocation



Availability of Additional Information

You can find additional information on the Fund's website:

- www.greencentury.com

You can also request this information by contacting us at 1-800-221-5519.

Householding

Shareholders who have consented to receive a single annual or semi-annual shareholder report at a shared address may revoke this consent by contacting us at 1-800-221-5519.